

Annex 4

a. Investment Fund Objective:

Achieving long-term capital growth with predefined and controlled levels of risk, by investing in stocks listed on the Saudi stock exchange (Tadawul). In addition, the fund will aim to achieve returns that exceed the average by benefiting from the expected economic growth in Saudi Arabia while maintaining a suitable level of diversification for fund assets and reduction of total risk by investing in different market sectors.

b. Fund information

- 1) Fund Start Date: 28th January 2009.
- 2) Unit Price upon offering: SAR 100/-
- 3) Size of the Fund: SAR 831,259,196.95 (*As of 30th June 2021*)
- 4) Type of fund: Open-Ended
- 5) Currency of the Fund: SAR
- 6) Level of Risk: High
- 7) Benchmark: Tadawul All Share Index – TASI
- 8) Number of distributions (if any): *Not Applicable*
- 9) Percentage of fees for the management of invested funds:
Class A – 1.75% p.a.
Class B – 0.75% p.a.
- 10) Investment Advisor and fund sub manager: Not Applicable
- 11) The number of days of the weighted average: Not Applicable

c. Definitions

- 1) **Standard Deviation:** A standard deviation is a statistic that measures the dispersion of a dataset relative to its mean. The standard deviation is calculated as the square root of variance by determining each data point's deviation relative to the mean.
(<https://www.investopedia.com/terms/s/standarddeviation.asp>)
- 2) **Sharp Ratio:** The ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. Volatility is a measure of the price fluctuations of an asset or portfolio.
(<https://www.investopedia.com/terms/s/sharperatio.asp>)

- 3) **Tracking Error:** Tracking error is the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Tracking error is reported as a standard deviation percentage difference, which reports the difference between the return an investor receives and that of the benchmark they were attempting to imitate.

(<https://www.investopedia.com/terms/t/trackingerror.asp>)

- 4) **Beta:** Beta is a measure of the volatility—or systematic risk—of a security or portfolio compared to the market as a whole. Beta data about an individual stock can only provide an investor with an approximation of how much risk the stock will add to a (presumably) diversified portfolio.

(<https://www.investopedia.com/terms/b/beta.asp>)

- 5) **Alpha:** Alpha refers to excess returns earned on an investment above the benchmark return. Alpha may be positive or negative and is the result of active investing.

(<https://www.investopedia.com/terms/a/alpha.asp>)

- 6) **Information Ratio:** Information ratio (IR) is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. The IR is often used as a measure of a portfolio manager's level of skill and ability to generate excess returns relative to a benchmark.

(<https://www.investopedia.com/terms/i/informationratio.asp>)

d. Fund Managers Comments

Tadawul was up 10.9% during the quarter. The catalyst was strong liquidity momentum, strong crude oil prices and announcement of Shareek Program and other key government reforms. The Fund underperformed during this period due to defensive positioning and higher cash buffer.

e. Contact Information:

- 1) **Phone Number:** 966 11 299 4100
- 2) **Website:** www.kamcoinvest.com.sa
- 3) **Email:** info@kamcoinvest.com.sa

f. Price information as of June 2021

Unit Price	Class A: 368.4361; Class B: 374.6430
Change in unit price compared to March 2021	Class A: + 8.72%; Class B: + 9.03%
Dual Unit price for money market funds, and debt instruments funds with fixed income	<i>Not Applicable</i>
Total Units of the Fund	2,219,728.7595
Total Net Assets	SAR 831,259,196.95
P/E ratio	17.0x

g. Fund information as at the end of June 2021

Item	Value	%
Total Expense ratio CI A	SAR 113,760.02	0.58%
Total Expense ratio CI B	SAR 2,192,619.38	0.28%
Borrowing Percentage	<i>Not Applicable</i>	0.00%
Dealing Expenses CL, A	SAR 8,546.70	0.04%
Dealing Expenses CL B	SAR 336,784.94	0.04%
Investment of the Fund Manager in CL A	SAR 16,914,123.95	82.21%
Distributed profits	Not Applicable	0.00%

Expense Ratio %: Actual expenses incurred through the concerned quarter (including management fees) / fund's average AUM during the concerned quarter.

Dealing Expenses: Calculated on the average of the net asset of the fund.

Fund Manager Investment: Calculated on net asset of the fund.

h. Details of Fund's ownership investments:

Full Ownership	100%
Usufruct right	Not Applicable

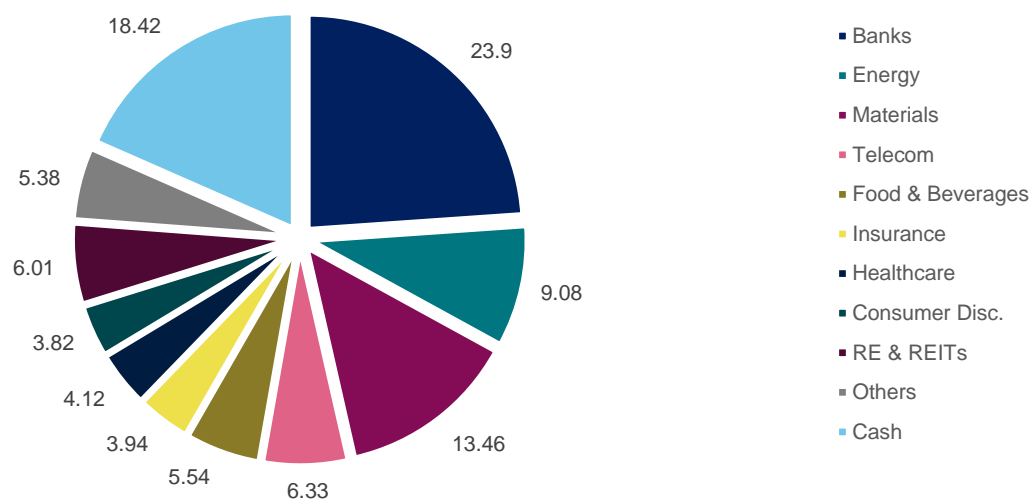
i. Disclaimer:

This material was produced by Kamco Investment Company, a firm authorized and regulated by the Capital Market Authority (CMA) in the Kingdom of Saudi Arabia, License Number 07067-37. Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The outlook expressed in this fact sheet represents the views of the fund manager at the time of preparation and are not necessarily those of the Kamco Invest - Saudi. They may be subject to change and should not be interpreted as investment advice. The document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable. Kamco Invest - Saudi accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. Kamco Invest - Saudi shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by Kamco Invest - Saudi for, or sent by Kamco Invest - Saudi to any person and any such person shall be responsible for conducting his own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

j. Top 10 Investments of the Fund:



k. Fund Assets Distribution:



l. Revenue:

Item	3 months	YTD	1 year	3 years	5 years
Fund Performance					
- CL A	8.72	21.22	41.50	40.76	85.00
- CL B	9.03	21.91	43.64	43.13	88.11
Benchmark Performance	10.86	26.41	52.05	32.11	68.99
Performance Difference					
- CL A	-2.14	-5.19	-10.55	8.65	16.01
- CL B	-1.83	-4.50	-8.41	11.02	19.12

m. Performance and Risks:

Performance and Risks Standards	3 months	YTD	1 year	3 years	5 years
Standard Deviation					
- CL A	3.47	6.53	9.93	16.01	16.08
- CL B	3.47	6.54	9.91	16.02	16.09
Sharp Ratio					
- CL A	2.50	3.24	4.17	0.73	0.76
- CL B	2.59	3.34	4.39	0.76	0.78
Tracking Error					
- CL A	0.06	1.24	5.75	4.81	4.43
- CL B	0.06	1.24	5.64	4.73	4.38
Beta					
- CL A	0.66	0.74	0.60	0.80	0.84

- CL B	0.66	0.74	0.61	0.80	0.84
Alpha					
- CL A	-2.14	-5.19	-10.55	8.65	16.01
- CL B	-1.83	-4.50	-8.41	11.02	19.12
Information Ratio					
- CL A	-33.39	-4.19	-1.83	0.49	0.46
- CL B	-28.89	-3.62	-1.49	0.63	0.55

n. Performance of the Fund since inception:

