



Saudi Market I Equity

Kamco Freestyle Saudi Equity Fund (Shariah)

Factsheet | June-2026

Fund Information

Benchmark

S&P Saudi Arabia Shariah Index

Domicile

Saudi Arabia

Launch Date

December 31, 2024

Structure

Open-Ended

NAV (SAR)

9.330

Current Fund Size

SAR 9.80 mn

Base Currency

Saudi Riyal

Initial Investment

SAR 100

NAV Frequency

Daily

Fees

Management	0.50% p.a.
Custodian	0.02% p.a.
Administration	0.13% p.a.
Audit	SAR 36,650 + 15% VAT
Tadawul	SAR 5,000 + 15% VAT
CMA	SAR 7,500
Sharia Comm.	SAR 12,000 + 15% VAT

Regulator

Capital Markets Authority

Custodian

HSBC Saudi Arabia

Auditors

Ernst & Young Professional Services

Sharia Advisory

Shariyah Review Bureau

Bloomberg Code

KAMCOSB AB

RIC Code

LP65135767

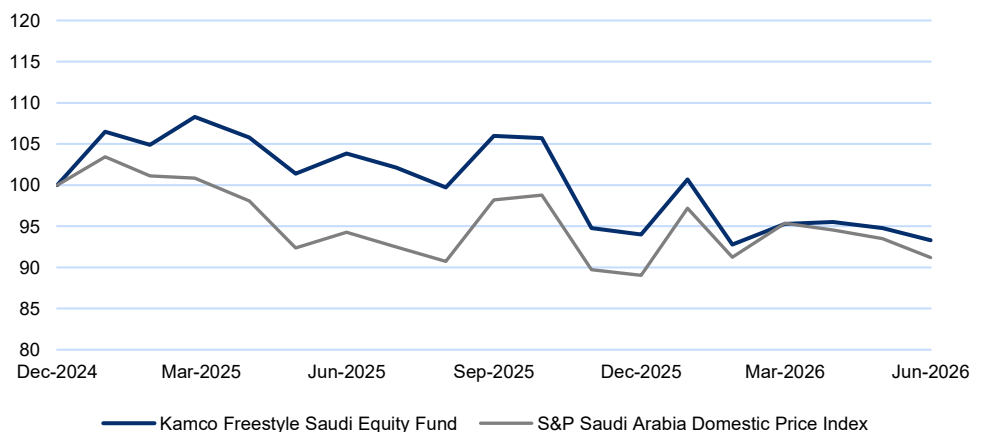
Fund Objective & Strategy

An open-ended public equity fund designed to achieve long-term capital growth by primarily investing in public equities, including initial public offerings (IPOs) on the Saudi Stock Exchange (Tadawul) and the parallel market (Nomu), in compliance with Sharia standards.

Additionally, the fund invests in money market transactions (in Saudi Riyals), publicly offered

funds that adhere to Sharia standards, listed real estate investment trusts (REITs), and equity investment trusts listed on any Saudi financial market, all in accordance with Sharia standards.

SAR100 Invested Since Inception



Cumulative Returns

	1 M	3 M	6M	YTD	1 Y	*SI
Fund	-1.6%	-2.1%	-0.7%	-0.7%	-10.2%	-6.7%
Benchmark	-2.5%	-4.4%	2.4%	2.4%	-3.3%	-8.8%
Difference	0.9%	2.3%	-3.2%	-3.2%	-6.9%	2.1%

*Since Inception (December 2024)

Fund Manager

Kamco Investment Company

Statistics

Tracking Error	Beta	Information Ratio	Sharpe Ratio	Standard Deviation
5.24%	0.93	0.08	-0.36	15.09%

Kamco Freestyle Saudi Equity Fund (Shariah)

Fund Review

Kamco Freestyle Saudi Equity Fund was down -1.6% M/M in June 2026 over performing the benchmark which was down -2.5% M/M during the same period.

Positive Contributors:

Our OW positions in AMERICANA and RIYADH CABLES and UW positions in SABIC and ALRAJHI TAKAFUL contributed positively towards the Fund's relative performance during the month.

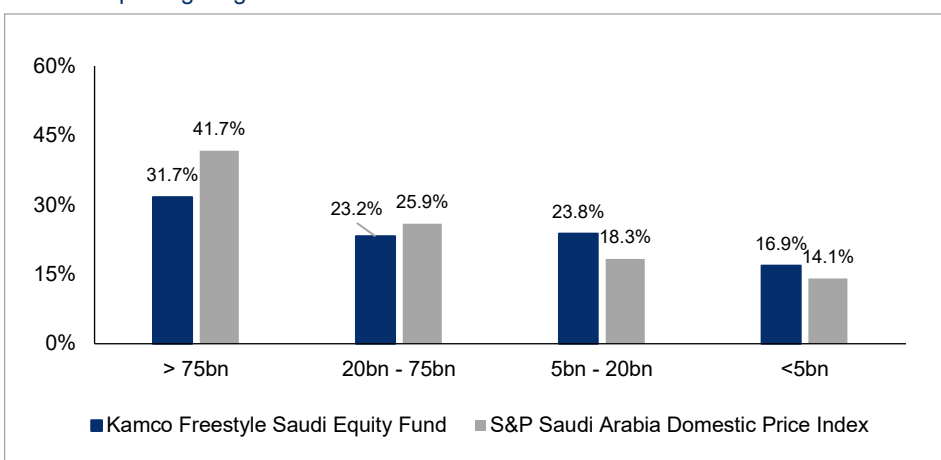
Negative Contributors:

Our OW positions in ADVANCED and MEPCO and UW positions in MASAR and SAUDI ELECTRICITY contributed negatively towards the Fund's relative performance during the month.

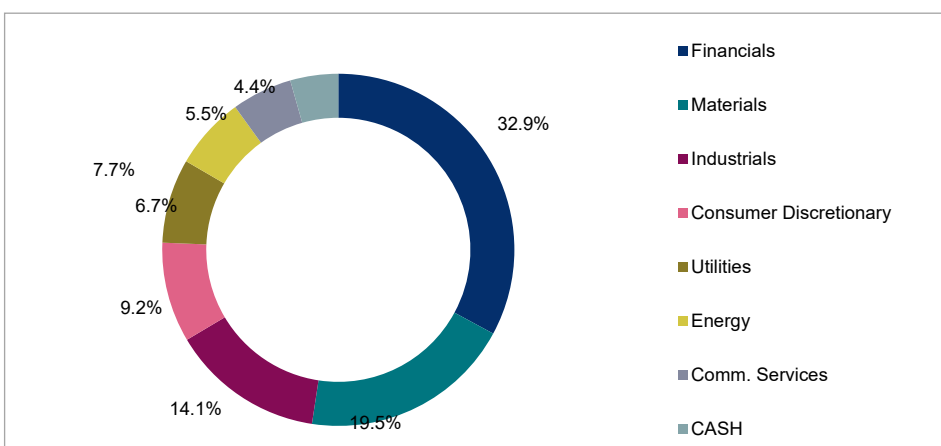
Top Five Holdings

Stock	%
ALRAJHI	25.0%
ALINMA	7.9%
SAUDI ARAMCO	6.7%
ETIHAD ETISALAT	5.5%
MAADEN	5.5%

Market Cap Weightings



Sector Breakdown



Market Commentary

The S&P 500 witnessed profit-taking in June 2026 and was down by 1.1% MoM. The correction was mainly driven by taking money off the table in AI and semiconductor stocks post a strong rally and expectations of higher interest rates. Despite a slow June 2026, the S&P 500 posted record gains in 1HFY26, rising by 9.6% YTD. The Middle East peace deal was brokered in June, resulting in Brent oil coming down significantly by 20.8% MoM on hopes of normalization of maritime traffic in the SoH. The oil prices now stand at USD 72.9/bbl, pricing in easing logistics concerns.

TASI recorded its third consecutive monthly decline, bringing its YTD gain down to 2.9%. Sector performance was

broadly negative, with most sectors ending lower and only seven posting gains. Consumer Durables (↑7.4%), Consumer Services (↑3.3%), and Insurance (↑2.0%) were the top performers, while index heavyweights Materials (↓6.1%) and Energy (↓5.2%) weighed on the index. Daily trading activity retraced to less than SAR 5bn, coming in less than the H1 average. FIIs net bought equities worth SAR 1.85 billion during the month, bringing the YTD inflows to SAR 12.6 billion.

The MoU between US-Iran, and the subsequent 60-day window to negotiate a comprehensive peace settlement have moderately eased geopolitical risk premiums weighing on the Saudi market. However, a full normalization of maritime

traffic in H2-2026 through the SoH would remain critical for oil and chemical product exports, with implications for prices, demand and interest rates in our view. Amidst this backdrop over the near term, we believe our strategy of holding core positions in large caps with strong fundamentals, recurring cashflows fortifies our portfolio against short term volatility and negative earnings surprises. Meanwhile, we look for deep valuation discounts and seek to overweight quick beneficiaries of a permanent end to the conflict, as the macro backdrop becomes more constructive.

Disclaimer

This material was produced by Kamco Investment Company, a firm authorized and regulated by the Capital Market Authority (CMA) in the Kingdom of Saudi Arabia, License Number 07067-37. Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The outlook expressed in this fact sheet represents the views of the fund manager at the time of preparation and are not necessarily those of the Kamco Invest - Saudi as a whole. They may be subject to change and should not be interpreted as investment advice. The document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable. Kamco Invest - Saudi accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. Kamco Invest - Saudi shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by Kamco Invest - Saudi for, or sent by Kamco Invest - Saudi to any person and any such person shall be responsible for conducting his own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.