



Kamco Ijarah Project Odyssey

Investment Terms



Investment Size
USD 85,000,000



Investment Currency
USD



Expected Annual Net Return
7.00% p.a.



Capital Repayment
Depending on the nature of the lease transactions



Investment Term
5 years + possible extensions of 2x1 years



Placement Fee
1.00%



Management Fee
0.75%



Target Distribution
Quarterly

Executive Summary

Kamco Invest presents a European Sharia-compliant Asset-Backed Leasing Investment (the "Investment"). This investment opportunity provides investors with stable and predictable cash flow through structured leasing agreements.

The Investment targets a total size of USD 85 million, offering an expected annual net return of 7.00% per annum, with quarterly distributions, over an initial five-year term with two possible one-year extensions.

Investment Opportunity & Strategy

Kamco Invest has identified a unique opportunity to introduce a Sharia-compliant leasing investment, offering investors with stable, predictable cash flows while adhering to ethical investment standards. Asset-backed leasing has demonstrated resilience across economic cycles, providing stability through structured agreements between lessees and lessors.

The Investment focuses on leasing tangible assets with pre-defined rental income and terminal asset values, structured in compliance with Islamic finance principles, full collateralization and structured Sukuk issuance. With asset ownership retained by Sukuk holders during the lease term, the investment structure ensures downside protection and predictability while maintaining full Sharia compliance. At the end of the investment period, lessors will acquire the assets at a pre-agreed price, providing a clear and structured exit for investors.

This Investment enables investors to diversify their portfolios by gaining exposure to a Sharia compliant leasing structure, ensuring consistent income streams while minimizing market volatility.

Market Commentary

Europe's real estate private credit market is undergoing a structural shift, driven by tightening bank regulations, a significant volume of maturing debt, and increased demand for alternative financing solutions. Traditional bank lenders are pulling back from complex, capital-intensive real estate transactions, creating a funding gap that private credit is increasingly filling. This shift is further supported by regulatory changes and policy momentum aimed at modernizing capital markets and encouraging private sector participation. Legal and market fragmentation across European jurisdictions contributes to pricing inefficiencies and wider spreads, offering compelling opportunities for real estate credit investors.

Investment Rationale

› **Stable Cash Flows:** The leasing model ensures predictable and structured cash distributions. Investors benefit from fixed rentals.

› **Downside Protection:** Assets are fully collateralized, providing security against defaults. The average asset cover buffer is 15%.

› **Clear Exit Strategy:** At the end of the investment term, lessors will make balloon payments to acquire assets at a pre-agreed price, ensuring a structured and predictable exit for investors.

› **Sharia Compliance:** This structure aligns with ethical Islamic finance principles.

› **Sectoral Diversification:** Investment across land transport, maritime, aviation, and logistics, reducing concentration risk.

› **Geographic Diversification:** The portfolio spans various regions, ensuring broad market coverage and risk mitigation.

› **Tangible Asset Focus:** The Portfolio consists of large, mobile assets leased mainly to companies with BBB to BB credit ratings, providing stability and security.

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